**SOFTWARE DEVELOPMENT AGREEMENT**

**AGREEMENT DATE:** March 15, 2024  
**EFFECTIVE DATE:** April 1, 2024  
**EXPIRATION DATE:** March 31, 2026

**PARTIES**

**CLIENT:** TechCorp Industries LLC  
**DEVELOPER:** Aideniti Inc.

**1. SCOPE OF WORK**

Developer shall create a mobile application for inventory management with the following specifications:

* iOS and Android compatibility
* Real-time data synchronization
* User authentication system
* Reporting dashboard

**DELIVERABLE DEADLINE:** September 30, 2024

**2. PAYMENT TERMS**

Total project cost: $150,000 USD

Payment schedule:

* 50% due upon contract signing ($75,000)
* 25% due at milestone completion ($37,500)
* 25% due upon final delivery ($37,500)

**CRITICAL:** Late payments exceeding 15 days will result in immediate project suspension and legal action. Client agrees to pay all attorney fees and court costs.

**3. CONFIDENTIALITY**

Both parties acknowledge access to highly sensitive proprietary information including:

* Trade secrets
* Customer databases
* Financial records
* Strategic business plans

**BREACH PENALTY:** $500,000 immediate liquidated damages plus injunctive relief.

Confidentiality obligations survive contract termination indefinitely.

**4. INTELLECTUAL PROPERTY**

All source code, algorithms, and documentation become exclusive property of Client upon final payment. Developer retains no rights to derivative works or improvements.

**VIOLATION PENALTY:** $250,000 plus transfer of all related assets.

**5. LIABILITY AND WARRANTIES**

Developer provides NO WARRANTIES of any kind. Client assumes all risks.

**LIMITATION:** Developer's total liability shall not exceed $50,000 regardless of damages incurred.

**6. TERMINATION**

Either party may terminate with 7 days written notice. Upon termination:

* All payments become immediately due
* Work product transfers to Client
* Non-compete restrictions activate immediately

**7. COMPLIANCE**

Both parties shall comply with applicable laws and regulations.

**EFFECTIVE IMMEDIATELY UPON SIGNATURE**

**CLIENT SIGNATURE:** \_\_\_\_DNIZ\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **DATE:** \_\_\_\_\_28-June-2025\_\_\_\_\_\_

**DEVELOPER SIGNATURE:** \_\_\_Daniyal Hassan\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **DATE:** \_\_30-June-2025\_\_\_\_\_\_\_\_\_